



LIVESTOCK RISK PROTECTION (LRP)

Tired of the guessing game in an unstable market? Ranchers and livestock farmers can protect profitability from market volatility by using **Livestock Risk Protection (LRP)**, supported by the **Federal Livestock Program**. LRP protects your investment should prices drop before your livestock get to market while preserving your upside potential.

ADVANTAGES TO RANCHER/FARMERS



Peace of mind

Confidence that you've secured a **minimum price lock** for your marketable animals while leaving the upside price potential open



Tailored

- » **No minimum** head limits
- » **Large maximum** head limits. See head limits on the next page



Flexible

- » Coverage levels range from **70% to 100%** of the expected ending value of the covered animals
- » Premiums can be paid at the end of the endorsement period



Timely

- » Available year-round
- » Numerous coverage periods available
- » Rancher/farmers can also sell livestock 60 days prior to the end date



Cost-effective

- » Typically costs less than other available coverage options
- » Federal subsidies are available up to **55%**
- » No brokerage fee or margin calls required

AVAILABLE FOR:



Swine



Fed cattle



Feeder cattle



PREMIUM SUBSIDY

Coverage level	95-100%	90-94.99%	85-89.99%	80-84.99%	70-79.99%
Premium subsidy	35%	40%	45%	50%	55%

See more benefits at ProAg.com/LRPInsurance.

HOW IT WORKS

Policyholders secure a floor market price (based on CME Group feeder cattle future prices) for a certain number of head and for a specified period. If, at the end of the period, the Risk Management Agency (RMA) determines the ending market value is below your policy's floor price, you may be eligible for an indemnity payment.

STEP 1 Actual ending values released

3-7 business days after the end date, daily and weekly actual ending values are released by RMA.

STEP 2 Identify loss

If a loss occurs, ProAg will send a Notice of Loss (NOL) and claim form to the producer. If no loss occurs, the insured will receive a non-loss letter.

STEP 3 Gather supporting documentation

To receive an indemnity payment, the producer must provide supporting documentation verifying ownership of share of the livestock insured under the Specific Coverage Endorsement (SCE) with the claim form.

STEP 4 Submit documentation

The producer completes, signs and returns the provided claim form with supporting documents (within 60 days following NOL to ProAg).



While most ranchers and farmers can lock in prices through the futures market, using the futures market requires a contract for a sizable number of animals or pounds. On the other hand, **LRP offers price protection with no minimum head limits.**

3 REASONS TO PARTNER WITH PROAG



1. We are proudly focused on agriculture.



2. Our customer service is second to none.



3. Our claims process is optimized for speed and accuracy.

RECENT POLICY CHANGES

INCREASED HEAD LIMITS

Fed Cattle: 12,000 head per endorsement and 25,000 head per crop year.

Feeder Cattle: 12,000 head per endorsement and 25,000 head per crop year.

Swine: 70,000 head per endorsement and 750,000 head per crop year.

LRP SUBMISSION TIMELINE

The SCE must be signed and received by ProAg by 8:25 AM CST.

FED CATTLE

Modified the price series to "Over 80% Choice" as referenced in Actual Ending Values-Fed Cattle

OWNERSHIP CLARIFICATION

» A proof of ownership is now required before an indemnity can be issued.

» Clarification for claim statements: For covered livestock not sold by the end date, I will provide records of ownership and certify that the livestock not sold by the end date were marketable at the end date.



Access your policy within our easy-to-use myProAg® policyholder portal.
Direct deposit / Online bill pay / Notice of loss entry / Claim status tracker / Weather event notifications

► Sign up at my.proag.com

Visit ProAg.com/LRPInsurance or give us a call at **(800) 366-2767** to protect your operation.

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